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## **GREAT INTEREST IN LUXURY APARTMENT RESERVATIONS AS PART OF THE YACHT PARK PROJECT**

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**PHN Group's flagship project – the Yacht Park residential development at ul. Hryniewickiego 10 in Gdynia – has enjoyed great interest from future residents and investors. To date, 47 preliminary contracts have been signed for luxury apartments in the first three buildings of the complex.**

The luxury apartment complex on Gdynia's Molo Rybackie pier has enjoyed great interest from potential buyers. As many as 66 percent of the apartments in the first three Yacht Park buildings have already been reserved. Developer contracts should be signed in November and December, and the groundbreaking ceremony for this flagship residential project will take place before the end of the year. PHN Group is now finalizing the selection of the General Contractor.

Yacht Park is a luxury residential complex consisting of six 5-story buildings located on the Molo Rybackie pier. This prestigious development will have a total useable area of 12,000 sq. m, including 135 apartments with a total area of approx. 9,600 sq. m. Premises located on the ground floor will have a retail and service function. The complex will be complemented by a modern marina capable of accommodating 120 vessels.

An office complex consisting of three independent Class A buildings will also be created next to the residential development. Called Marina Office, it will provide approx. 27,000 sq. m of leasable space to Gdynia's office property market. The two projects will create a consistent, exclusive and modern urban space distinguished by its timeless architecture and finish.

## **Polski Holding Nieruchomości Group**

*The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.*

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[1] <https://www.phnsa.pl/aktualnosci>