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Current report No. 2/2015 of January 23, 2015
Friday, January 23, 2015

Legal basis:

Art. 56.1.1 of the Act on offering - confidential information

In reference to Current report No. 82/2014 of December 10, 2014, the Management Board of Polski Holding Nieruchomości S.A. (hereinafter the "Company" or the "Issuer") hereby informs that on January 23, 2015, Issuer and one of the Issuer's subsidiaries – PHN SPV 4 Sp. z o.o. with its registered office in Warsaw (hereinafter "PHN SPV 4") – concluded a Joint Venture Agreement with Parzniew Partners B.V. with its registered office in Amsterdam (hereinafter "Parzniew Partners").

Parzniew Partners is a special purpose vehicle dedicated to implement the Parzniew Logistic Hub project and it is owned by leaders in the international logistics development market: Menard Doswell & Co. and Hillwood Europe.

The Joint Venture agreement established the terms and conditions of cooperation, and the partners' roles in implementing the Joint Venture, consisting of development of the state-of-the-art warehouse park. The project will be delivered in phases buildings with a total area of approx. 95 th sq.m. The project will be implemented in the Brwinów community near Pruszków, adjacent to major highway junctions in the greater Warsaw agglomeration area, namely Konotopa and Pruszków, in compliance with the local Master Plan.

Concluding the Joint Venture agreement on the Parzniew Logistic Hub project is aligned with the Company's strategy, which assumes implementation of logistics projects in cooperation with international partners.

Due to the large scale of the project, Company deemed to be confidential information.

Legal basis:

Art. 56.1.1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, of July 29, 2005 (unified text: Journal of Laws of 2013, item 1382).

Signatures of the Company's representatives:

Włodzimierz Stasiak – Member of the Management Board for Finance

Sławomir Frąckowiak – Holder of commercial power of attorney

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