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## **Rapid progress in construction works at the Młoda Białołęka estate, a new project of the PHN Group**

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**Polski Holding Nieruchomości dynamically develops its activities in the residential construction segment. At the construction site of the Młoda Białołęka estate, the general contractor has started the finishing works on the facade as well as the installation works. After nine months from the beginning of the works, one of the buildings was topped out, marking the completion of the construction works stage at the housing estate.**

The project is located at ul. Geodezyjna 72 in Warsaw ☐ Białołęka district and offers an easy access to urban infrastructure. The estate is well served by public transport (the 1<sup>st</sup> and the 2<sup>nd</sup> metro line). Also, it is located close to the S8 route which makes it easy to access the city center.

☐☐ is an important event which brings us closer to delivering the apartments to their new owners. What we are building in Warsaw ☐ Białołęka district is a modern housing estate that offers apartments of different sizes with interesting layouts as well as functional common areas with playgrounds and greenery. All of this is designed in an effort to make the Młoda Białołęka estate a comfortable place both for families with children and for singles, said **Tomasz Górnicki**, Vice-President for Investment, Polski Holding Nieruchomości.

As the general contractor, we are satisfied with the progress of works on the Młoda Białołęka project. The topping out ceremony marks the completion of the open-shell phase of the 1<sup>st</sup> stage of the estate at ul. Geodezyjna, and confirms that the works are progressing according to the schedule. We achieved this despite the difficulties related to the market availability of construction materials. The current pace of works allows us to conclude that we confidently move towards completing the project,”

said **Magdalena Skiba**, Management Board Member, Alfa-Bet Polska.

The estate's architecture is formed by small buildings with four above-ground storeys and one underground storey. Apartments located on the upper floors will feature spacious balconies whereas those on the ground floor will offer large (over 100 sq.m.) gardens. The apartments have functional and easily adaptable layouts. The estate is also planned to include a facility that can host a kids club.

**This stage of the project includes over 170 apartments ranging from 35 sq.m. up to 80 sq.m. The apartments are planned to be ready for delivery in Q3 next year. Ultimately, the housing estate will be built in three stages.**

**"Efficient use of activities is an extremely important part of our development strategy. The growth pace of the residential segment is particularly high. In addition to the Młoda Białołęka project, we carry out advanced construction works at the Olimpijczyk estate in Łódź and at the INSTA 21 estate in Warsaw in the Włochy district. We also initiated the procedures for the selection of general contractors for our next residential projects,"** added Tomasz Górnicki.



[1]

Młoda Białoleka Wiecha 01



[2]

Młoda Białoleka Wiecha 02

## Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland.

It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes nearly 160 properties and ca. 600 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since 2013.

## ALFA-BET POLSKA

For more than 10 years, ALFA-BET POLSKA has been carrying out projects as a general contractor offering high-quality construction services for construction

companies, public institutions and individual investors, based on end-to-end preparation works and construction of buildings. It is successfully carrying out projects in Warsaw, Poznań and Łódź. The company's portfolio includes residential, office, commercial and public facility projects.

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[5] <https://www.phnsa.pl/aktualnosci>