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
PHN SUCCESSFULLY COMPLETES THE ISSUE OF BONDS WORTH PLN 325 MILLION


Friday, December 11, 2020 - 14:06

Polski Holding Nieruchomości S.A. has carried out another issue of 4-year bonds with a total value of PLN 325 million. The company will use the proceeds from the issue for the implementation of an ambitious investment program.

The issue of bonds was carried out under a 7-year issue program with a total nominal value of up to PLN 1 billion, which was established last year. In 2019, PHN carried out the first issue of 4-year bonds with a total value of PLN 160 million.

This year  issue attracted huge interest from investors, which made it possible to sell the entire planned tranche of bonds and obtain a favorable margin.

 are very happy that yet another issue of our bonds has been favorably received by investors, which confirms that we are on the right path and that our company and its investment program are highly rated even in the difficult times of the pandemic, said **Marcin Mazurek**, President of the Management Board of Polski Holding Nieruchomości.

 have acquired funds for the implementation of our ambitious investment program on favorable terms. The company has strong foundations for further dynamic growth. We want to use the proceeds from this issue of bonds to finance our key commercial investments, such as SKYSAWA and Intraco Prime office buildings in Warsaw, as well as the rapidly growing residential segment, added **Marcin Mazurek**.

The banks handling the bond issue program are: PKO Bank Polski S.A., Bank Pekao S.A., BNP Paribas Bank Polska S.A. and Santander Bank Polska S.A.

B-series bonds, each with a nominal value of PLN 1,000, are unsecured bonds with the maturity date of December 2024. The bonds' interest rate is variable and equal to WIBOR 6M + 2.95% interest margin.

Polski Holding Nieruchomości

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land with a value of ca. PLN 2.5 billion. PHN Group's operations are focused in Warsaw and the major regional cities, including Łódź, Poznań, Wrocław and the Tri-City area. The total GLA of PHN Group's properties is ca. 320,000 sq.m. PHN has long experience in both real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since *February 2013*.

Polski Holding Nieruchomości

Magdalena Kacprzak, Head of the Marketing, Strategy, Investor Relations and PR Office

mob.: +48 721 000 071; phone: +48 22 850 91 34, e-mail:

magdalena.kacprzak@phnsa.pl

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