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Tomorrow, on November 16, 2017, PHN Group will start selling apartments as part of the first stage of its Vis à Vis Wola residential project. The Sales Office is located at Aleja Prymasa Tysiąclecia 83 in Warsaw. Construction of the first stage of the project officially began on November 10 with a groundbreaking ceremony held by PHN Group and the General Contractor: Mostostal Warszawa S.A. PHN Group has already obtained the necessary final permits for building both stages of the residential complex. Construction of the first stage of the project is scheduled for completion in the third quarter of 2019. A website has also been launched for the Vis à Vis Wola project at <http://www.visavis-wola.pl/> [1]. The site contains detailed information on the project, including apartment layouts.

In the first stage, the Vis à Vis Wola residential complex at Aleja Prymasa Tysiąclecia 83 will provide 213 apartments with a total area of approx. 13,000 sq. m, situated in two multi-family buildings with underground garages and a recreational yard. The project will be distinguished by modern architectural form, varied numbers of stories and a prominently exposed ground floor with service facilities. The next stages of the project will include 253 apartments and a modern office building which will provide more than 13,500 sq. m of total area.

□□□□ Vis à Vis Wola project proceeds as scheduled, with work expected to complete in the third quarter of 2019. The development in the Wola district is our first residential project in Warsaw pursued in line with the PHN Group 2017 □□□□ Strategy. We are convinced that it will enjoy great interest among buyers. Prices of apartments available as part of the first stage of the Vis à Vis Wola project start at PLN 6,800 per square meter, depending on total area, location and availability, A said Maciej Jankiewicz, President of the Management Board of Polski Holding

Nieruchomości S.A.

Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

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[1] <http://www.visavis-wola.pl/>

[2] <https://www.phnsa.pl/aktualnosci>