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PHN Group, with the decision of the President of the Capital City of Warsaw, received exchangeable final permit for building a commercial and service building in ul. Geodezyjna in Warsaw's Białołęka, by Trasa Toruńska.

The **decision of the President of the Capital City of Warsaw** which approves the building design means that Białołęka will soon see a new retail commercial and service building. PHN will design and build the commercial and service building with the accompanying technical infrastructure in the BTS (*built to suit*) formula.

The property on which the retail facility will be constructed has an area of 8,700 sq.m. and is located on the border between Warsaw and Marki, by Trasa Toruńska (S8). The area which will be developed under the project is ca. 3,100 sq.m. and the project will deliver the total leasable space of ca. 1,100 sq.m.

The commercial and service facility in Białołęka by Trasa Toruńska is the first project in the plan of end-to-end commercialization of the property located in Warsaw's Lewandów. The strategy of PHN Group assumes the implementation of commercial products in BTS for selected tenants, and the project will be another – after Hillwood & PHN Pruszków – new project in our real estate portfolio, said **Maciej Jankiewicz**, President of the Management Board of Polski Holding Nieruchomości S.A.

Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań,

Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

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