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PHN Group and Hillwood have signed a joint venture agreement for the implementation of a logistics park. In Zgorzelec - a border town in the Lower Silesian Voivodeship, approximately 220,000 sq. m of modern warehouse space and supplementary office space are planned.

The park will be distinguished by its excellent location – right at the exit of the A4 motorway, two kilometers from the Polish-German border. The logistics park will be adapted to the needs of future tenants. The construction of the complex should start after obtaining the necessary administrative decisions, including, among others, the consent of the Office of Competition and Consumer Protection to the establishment of the joint venture.

The logistics park in Zgorzelec is yet another joint project of PHN and Hillwood. As part of previous cooperation, also in the form of a joint venture, warehouse projects were carried out in Parzniew with an area of approx. 50,000 sq. m and in Świebodzin with an area of approx. 10,000 sq. m.

“For several years, PHN Group has been consistently active in the logistics sector. We have attractive land with logistics potential located throughout Poland at our disposal. Bearing in mind the fruitful cooperation so far, we have decided to combine our expertise and experience with Hillwood once again in order to build a logistics park in Zgorzelec. The signing of the JV agreement is the first step in the investment process and we hope that future tenants will appreciate its potential and attractive location”, said **Piotr Przednowek**, Member of the Management Board for Development of Polski Holding Nieruchomości S.A.

Lower Silesia is one of the most important markets on the warehouse map of Poland. The region is growing primarily thanks to developing e-commerce and logistics delivery companies that support not only domestic, but also Western markets”

, says **Hubert Michalak**, President of the Management Board of Hillwood Polska. *"This is also one of the most important locations for Hillwood, where we are constantly expanding our portfolio. I am convinced that thanks to the excellent location of the park, which will be close to the German border, and the combination of Hillwood and PHN Group's strength and experience, we will be able to create excellent conditions for the development of our customers' businesses."*

Polski Holding Nieruchomości Group

Polski Holding Nieruchomości (PHN) is one of the largest groups in the Polish commercial property sector in terms of the market value of its portfolio. The Group's portfolio comprises over 150 real estate assets with a market value of approx. PLN 3.6 billion. PHN's operations are concentrated in Warsaw and Poland's major regional cities, including Poznań, the Tri-City area, Łódź, Katowice, Kraków and Wrocław. The Company has many years' expertise in the following sectors: office, commerce and logistics, in both real estate management and investment project implementation. PHN has been listed on the Warsaw Stock Exchange since February 13, 2013.

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