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GREAT INTEREST IN APARTMENT RESERVATIONS AS PART OF THE FIRST STAGE OF THE VIS À VIS WOLA PROJECT

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On November 16, 2017, PHN Group started selling apartments under the first stage of its Vis à Vis Wola project located in Warsaw at Aleja Prymasa Tysiąclecia 83. From the very beginning, the project has enjoyed great interest from potential buyers.

Construction of the first stage of the Vis à Vis Wola project officially began on November 10 with a groundbreaking ceremony held by PHN Group and the General Contractor: Mostostal Warszawa S.A. On November 16, the company started selling the apartments, which have enjoyed great interest from buyers. Within three weeks, 26 preliminary contracts have been signed.

In the first stage, the Vis à Vis Wola residential complex at Aleja Prymasa Tysiąclecia 83 will provide 213 apartments with a total area of approx. 13,000 sq. m, situated in two multi-family buildings with underground garages and a recreational yard. The project will be distinguished by modern architectural form, varied numbers of stories and a prominently exposed ground floor with service facilities. The next stages of the project will include 253 apartments and a modern office building which will provide more than 13,500 sq. m of total area.

PHN Group has already obtained the necessary final permits for building both stages of the Vis à Vis Wola residential complex. Construction of the first stage of the project is scheduled for completion in the third quarter of 2019. A website has also been launched for the project at <http://www.visavis-wola.pl/> [1]. The site contains detailed information on the project, including apartment layouts.

Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

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[1] <http://www.visavis-wola.pl/>

[2] <https://www.phnsa.pl/aktualnosci>