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Home > Castorama Polska Becomes a New Tenant in PHN's Portfolio

Castorama Polska Becomes a New Tenant in PHN's Portfolio

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On Wednesday, 23 August, a new 99th Castorama store in Poland and the 7th in Warsaw was launched at the Building and Interior Design Centre in Warsaw, owned by Polski Holding Nieruchomości. PHN signed a long-term lease agreement with the retail chain for the building located on Bartycka Street in Warsaw.

The capital's new Castorama store is located in the Mokotów district, at ul. Bartycka 26, on a property owned by PHN. This is an address with an interesting history, where the Building and Interior Design Centre has been operating for decades, offering goods and services from the building and interior design industry in dozens of stores. Castorama has leased a standalone two-storey pavilion from PHN, where goods will be sold on the ground floor, whereas on the first floor, a unique inspiration zone has been created where customers will be able to design their dream interiors with the help of designers.

PHN-owned Building and Interior Design Centre, which has served the residents of Warsaw for years, is now gaining a new tenant – Castorama. I am delighted that the home improvement chain has decided to launch a new store format combined with an inspiration zone in our building. The store's good location in Mokotów enables comfortable access from other districts of Warsaw, both with your own means of transport and by public transport. Cooperation with Castorama is part of a plan to increase the potential of the site, says **Piotr Przednowek**, Member of the Management Board for Development, Polski Holding Nieruchomości.

Castorama Polska is a leader in the home improvement (DIY) sector. It has a network of brick and mortar shops and an online sales channel and offers customers a comprehensive range of products and services for building, renovating and furnishing homes and apartments. Castorama's extensive range of

„**Castorama** are consistently developing our network of stores throughout Poland, with plans to open up to 80 new ones over the next five years. A strong presence in the capital **Warsaw** market is all the more strategic for us. For years, Bartycka Street has been known and appreciated by Warsaw residents who are looking for the solutions and products they need to create their dream homes. I am convinced that the unique inspiration zone we have prepared, occupying the entire first floor of the new store, will stimulate the imagination of our customers and encourage them to carry out further projects,“ said **Łukasz Sas**, Chief Operating Officer, Castorama Polska.





Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes more than 150 properties and ca. 600 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The company has been listed on the Warsaw Stock Exchange since February 2013.

Contact

Magdalena Kacprzak, Head of the Marketing, Strategy, Investor Relations and PR Office

Mobile: +48 721 000 071; Phone: +48 22 850 91 34; Email:

magdalena.kacprzak@phnsa.pl ^[1]

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magdalena.kacprzak@phnsa.pl ^[1]

[Go back to the news list](#) ^[2]

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